



ASX RELEASE

3 April 2009

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir / Madam,

Media Release – Appointment of Additional Board Member

Please find attached a media release in relation to the appointment of Ms Inge Zaamwani-Kamwi to the board of Extract Resources Limited.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Rance Dorrington".

Rance Dorrington
COMPANY SECRETARY



MEDIA RELEASE

Appointment of Additional Board Member

South Perth, Western Australia – April 3 2009 – Extract Resources ("the Company") today announced the appointment of an additional board member.

The board of Extract Resources Limited is extremely pleased to advise of the appointment of **Ms Inge Zaamwani-Kamwi** as an additional independent director to the board, effective immediately.

Peter McIntyre, Managing Director said today *"Inge's appointment has come at a very important stage of the Company as we enter a new phase of growth with our Namibian project. She brings invaluable mining and Namibian experience to the Board, and is a highly respected business leader in Namibia."*

A brief summary of Ms Zaamwani-Kamwi's experience follows:-

Information on Ms Inge Zaamwani-Kamwi

Inge is a qualified mining lawyer having obtained her LLB (Honors) from Thames Valley University in London, her Master's in Law (LLM) from the University of Dundee, Scotland. She is a member of the Honorable Society of Lincoln's Inn, London and a Fellow of the Centers for Leadership and Public Values of the UCT Graduate School of Business. Inge has acquired post graduate leadership training from Insead, France, UCT and Harvard Business School in collaboration with the University of Witwatersrand.

Inge is currently the Managing Director of Namdeb Diamond Corporation which is jointly owned by the Government of the Republic of Namibia and De Beers SA. Namdeb is a significant contributor to the Namibian economy and one of the country's largest private sector employers. Prior to this, she served as Mining Commissioner and Director of Mines in the Namibian Ministry of Mines and Energy.

To June 2008, Inge was the President of the Namibia Chamber of Commerce and Industry; she also sits on the board of several of Namibia's premier companies, institutions and non-government organisations.

About Extract

Extract Resources is an Australian-based uranium exploration company whose primary focus is in the African nation of Namibia. The Company's principal asset is its 100% owned Husab Uranium Project which contains two known uranium deposit areas: Rossing South; and Ida Dome. Extensive exploration potential also exists for new uranium discoveries.

For further information, please contact

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