



ASX RELEASE

3 April 2009

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir / Madam,

Media Release – Rossing South Feasibility Study Underway

Please find attached a media release in relation to the commencement of feasibility studies for Rossing South.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Rance Dorrington".

Rance Dorrington
COMPANY SECRETARY



MEDIA RELEASE

Rossing South Feasibility Study Underway

Highlights

- **A highly experienced and capable team have been assembled to complete the Rossing South Feasibility Study.**

South Perth, Western Australia – April 3 2009 – Extract Resources (“the Company”)

The Company is pleased to announce that the Rossing South Feasibility Study has commenced and a key group of resource professionals with strong uranium and Namibian experience has been selected. The Study will be completed in two parts commencing with a Pre-feasibility Study, followed by a Definitive Feasibility Study.

The study will be run from Perth, Western Australia, with GRD Minproc the leading consulting group. GRD Minproc has extensive uranium experience in Namibia having already completed work on several primary uranium alaskite deposits.

Comminution and metallurgical test work has commenced. The metallurgical test work is being undertaken by the Australian Nuclear Science and Technology Organisation Minerals Division (ANSTO Minerals) - the uranium capability and expertise of ANSTO Minerals is world renowned.

The Company looks forward to completing critical Feasibility Study work on Rossing South and progressing this world class uranium project to production.

About Extract

Extract Resources is an Australian-based uranium exploration company whose primary focus is in the African nation of Namibia. The Company's principal asset is its 100% owned Husab Uranium Project which contains two known uranium deposit areas: Rossing South; and Ida Dome. Extensive exploration potential also exists for new uranium discoveries.

Extract is listed on the ASX and the TSX under the ticker symbol “EXT”.

For more information on Extract visit www.extractresources.com

For further information, please contact

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