MEDIA RELEASE

Strongly mineralised uranium zones continue at Rossing South

South Perth, Western Australia – September 26 2008 – Extract Resources ("the Company"), **(TSX:EXT;ASX:EXT),** a Uranium exploration company with projects in Namibia, Africa, today announced further wide zones of high grade uranium mineralization, at Rossing South.

Chemical assay results and downhole spectrometer data from Reverse Circulation (RC) drilling continue to demonstrate the continuity of alaskite hosted uranium mineralization in both Zone 1 and Zone 2.

Chemical assays not previously reported include:

Hole ID	From (m)	To (m)	**Mineralised zones (U3O8)**
Zone 1 - RRC027	40	107	**67m @ 286 ppm**
Zone 1 - RRC028	55	134	**79m @ 560 ppm**
Zone 1 - RRC029	141	198	**57m @ 407 ppm**
Zone 2 - RRC019	89	187	**98m @ 359 ppm**
including	*119*	*139*	*20m @ 1,111 ppm*
Zone 2 - RRC020	112	193	**81m @ 414 ppm**
including	*164*	*193*	*29m @ 840 ppm*

Downhole spectrometer results not previously reported include:

Hole ID	From (m)	To (m)	**Mineralised zones (eU3O8)**
Zone 1 - RRC043	18	127	**109m @ 594 ppm**
and	230	244	**14m @ 3,875 ppm**
Zone 1 - RRC044	87	107	**20m @ 416 ppm**
and	151	172	**21m @ 491 ppm**
Zone 1 - RRC053	245	304	**59m @ 307 ppm**
Zone 1 - RRC054	148	182	**34m @ 353 ppm**
Zone 1 - RRC055	284	313	**29m @ 436 ppm**
Zone 1 - RRC088	43	170	**127m @ 226 ppm**
and	240	273	**33m @ 1,519 ppm**

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Zone 2 - RRC037	135	166	**31m @**	**391 ppm**
Zone 2 - RRC038	244	269	**25m @**	**401 ppm**
Zone 2 - RRC045	153	175	**22m @**	**527 ppm**
Zone 2 - RRC046	205	224	**19m @**	**564 ppm**
and	243	258	**15m @**	**620 ppm**
Zone 2 - RRC047	163	227	**64m @**	**573 ppm**
Zone 2 - RRC048	129	225	**96m @**	**404 ppm**
Zone 2 –RRC059	169	193	**24m @**	**1,888 ppm**
Zone 2 –RRC064	262	327	**65m @**	**630 ppm**

Three large capacity RC rigs continue to operate at Rossing South drilling Zone 1 on a 100 x 100 metre spacing to define an initial resource within the first quarter 2009. An additional two RC rigs are expected at Rossing South within the next four weeks. Once Zone 1 has been drilled out, resource definition drilling will resume on Zone 2.

Visual signs of uraniferous alaskite, such as smoky quartz and abundant biotite, along with hand held spectrometer readings taken from the one metre bulk RC samples, continue to indicate the intersection of broad zones of strong uranium mineralisation. These positive field indicators, along with the steady flow of quality chemical assay results from Rossing South, support the Company's view that Rossing South has the potential to become one of the largest uranium discoveries in many years.

Some of the chemical assays mentioned in this release have previously had downhole spectrometer results reported (ASX release 13 May 2008). A comparison of the downhole spectrometer surveys with the chemical assay results indicate the metal content is approximately 20% less with the chemical assays, which is as expected. The Company continues to treat spectrometer information as an estimate of the uranium mineralisation whilst waiting for confirmation by chemical assay results.

A more regular flow of chemical assay results is being returned now that the Company is also using the pressed pellet x-ray fluorescence (XRF) method. Comparison sampling between the four acid digest, inductively coupled plasma mass spectrometry method, and XRF have been favorable.

Extensive exploration potential still exists on the Husab Project with the remaining nine kilometre zone of prospective stratigraphy at Rossing South yet to be tested. Work on this and other target zones is planned for later in 2009, once the Company has established a maiden resource at Rossing South.

About Extract

Extract Resources is an Australian-based uranium exploration company whose primary focus is in the African nation of Namibia. The Company's principal asset is its 100% - owned Husab Uranium Project which contains three known uranium targets: Ida Dome; Hildenhof; and Rossing South. Extract is listed on the ASX and the TSX under the ticker symbol "EXT". For more information on Extract visit **www.extractresources.com**

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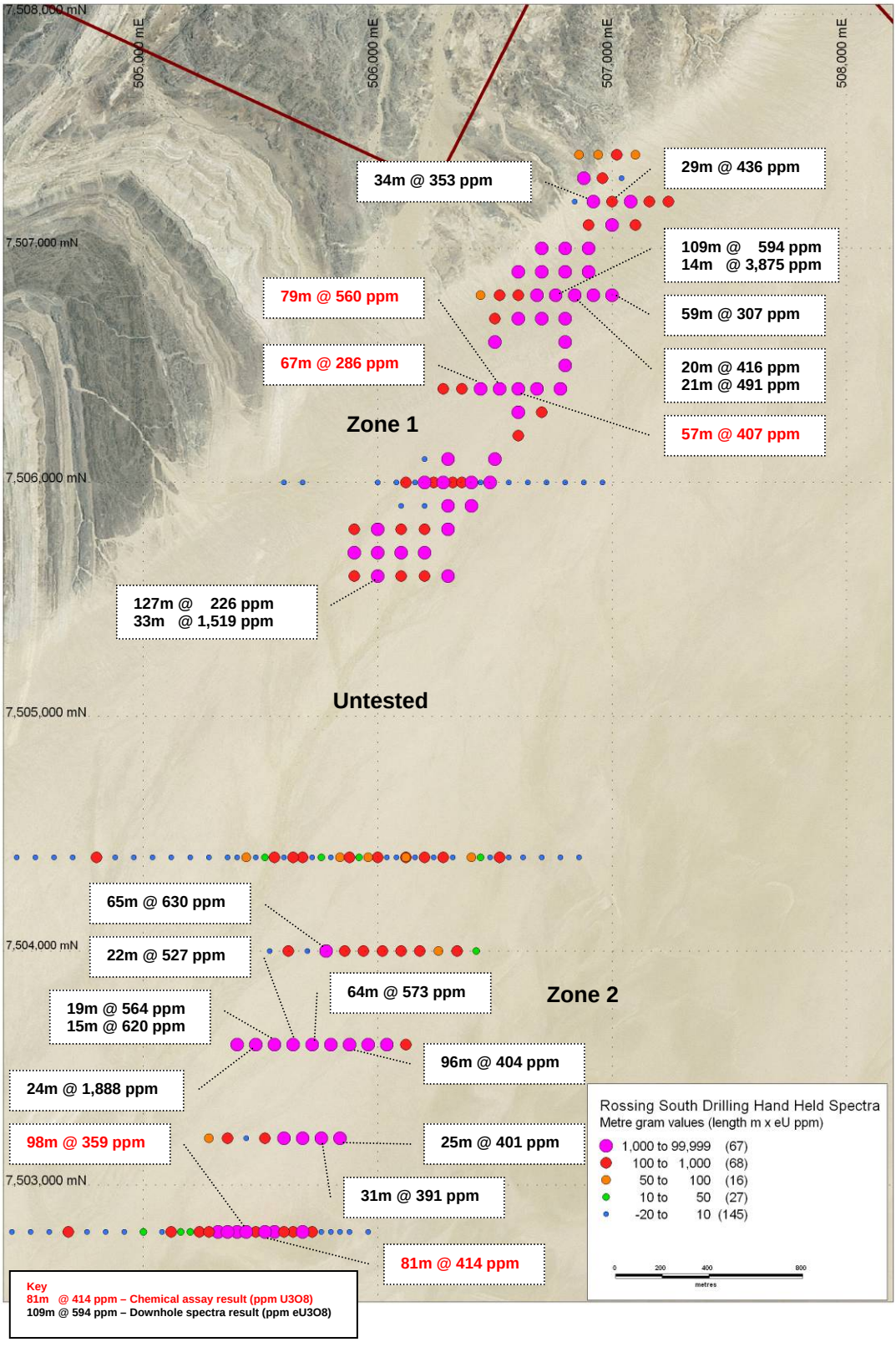
The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Martin Spivey, who is a Member of The Australasian Institute of Mining and Metallurgy and Mr Andrew Penkethman who is a Member of the Australian Institute of Geoscientists. Mr Spivey and Mr Penkethman are both full time employees of the Company. Mr Spivey and Mr Penkethman have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Spivey and Mr Penkethman consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Reference to down hole spectrometer results in this announcement refers to data collected by consulting geophysical contractor Terratec Geophysical Services undertaking down hole logging with a Gamma Ray Spectrometer (GRS42). This unit was calibrated at the Pelindaba facility in South Africa before arriving on site. The uranium values are recorded as parts per million (ppm) eU3O8 which is equivalent to ppm U3O8. Whilst results from this unit provide an indication of uranium mineralisation present they may also be affected by uranium mobility and disequilibrium. These factors should be considered when interpreting eU information while waiting for confirmation chemical assay results.

Reference to hand held spectrometer results refers to use of a Company owned Exploranium, GR-135 Plus, hand held spectrometer. The uranium values are recorded by placing the unit on the bulk RC sample bags and expressed as parts per million (ppm) eU which is equivalent to ppm U. Results from these units provide an indication of uranium mineralisation they may also be affected by uranium mobility and disequilibrium. These factors should be considered when interpreting eU information whilst waiting for confirmation chemical assay results.

APPENDIX 1:

Husab Project – Rossing South Prospect: Drill hole location plan with highlights from recently received (previously unreported) chemical assay and downhole spectrometer results. Projection UTM WGS 84 Zone 33 South.



APPENDIX 2:

TABLE OF NEW RESULTS

Husab Project – Rossing South Prospect: RC drilling chemical assay results. Uranium intersections greater than 0.1 kg/t (100 ppm) U3O8 over drill hole intersection widths of not less than 2 metres down hole width:

Hole_id	Northing UTM WGS 84 33S	Easting UTM WGS 84 33S	Azi_True (deg)	Dip (deg)	From (m)	To (m)	Width (m)	Grade (kg/t U3O8)	Grade (lb/t U3O8)	Assay Method
RB0019	7506000	506320	0	-90	56	58	2	0.117	0.257	ICPMS
RB0098	7504400	506400	0	-90	50	52	2	0.130	0.286	ICPMS
RB0160	7502801	505324	0	-90	96	100	4	0.870	1.918	ICPMS
RB0164	7502802	505487	0	-90	66	68	2	0.115	0.255	ICPMS
RRC007	7504403	505565	270	-60	257	259	2	0.751	1.655	ICPMS
RRC008	7504402	505645	270	-60	157	165	8	0.335	0.739	ICPMS
					171	173	2	0.147	0.324	
					185	187	2	0.112	0.248	
					195	200	5	0.350	0.772	
RRC014	7504403	506365	270	-60	194	198	4	0.211	0.465	XRF
					270	275	5	0.345	0.762	
RRC018	7502800	505366	270	-60	106	111	5	1.486	3.275	XRF
					137	139	2	0.278	0.612	
					143	145	2	0.156	0.344	
					159	163	4	0.173	0.382	
RRC019	7502800	505444	270	-60	89	187	98	0.359	0.791	XRF
				including	89	91	2	0.149	0.329	
				and	100	113	13	0.213	0.470	
				and	119	139	20	1.111	2.449	
				and	146	148	2	0.354	0.780	
				and	153	159	6	0.985	2.172	
				and	165	175	10	0.134	0.295	
				and	181	187	6	0.127	0.281	
RRC020	7502802	505526	270	-60	112	193	81	0.414	0.912	XRF
				including	112	116	4	0.136	0.299	
				and	120	129	9	0.186	0.409	
				and	135	142	7	0.802	1.769	
				and	164	193	29	0.840	1.853	
					208	213	5	0.140	0.309	
					223	226	3	0.189	0.416	
RRC021	7502800	505606	270	-60	184	186	2	0.220	0.485	XRF
RRC022	7502802	505685	270	-60	204	212	8	0.749	1.650	XRF
					223	227	4	0.699	1.542	
RRC025	7506400	506280	270	-60	212	214	2	0.154	0.340	XRF
RRC026	7506400	506360	270	-60	57	59	2	0.122	0.269	XRF
RRC027	7506400	506440	270	-60	40	107	67	0.286	0.631	XRF
				including	40	61	21	0.302	0.665	
				and	77	107	30	0.406	0.895	
					129	131	2	0.404	0.890	
					210	212	2	0.164	0.361	
					229	231	2	0.338	0.746	
RRC028	7506400	506520	270	-60	55	134	79	0.560	1.235	XRF
				including	55	57	2	0.164	0.361	
				and	61	66	5	0.318	0.700	
				and	94	97	3	1.156	2.549	
				and	116	134	18	2.113	4.658	

					239	243	4	0.184	0.405	
					265	267	2	0.409	0.902	
RRC029	7506400	506600	270	-60	100	111	11	0.176	0.388	XRF
					116	118	2	0.717	1.582	
					141	198	57	0.407	0.896	
			including		141	171	30	0.552	1.216	
			and		184	198	14	0.461	1.016	
RRC030	7506400	506680	270	-60	206	286	80	0.187	0.413	XRF
			including		206	213	7	0.168	0.371	
			and		223	227	4	0.207	0.456	
			and		231	233	2	0.236	0.521	
			and		241	272	31	0.297	0.655	
			and		279	286	7	0.368	0.811	
RRC039	7506800	506440	270	-60	48	51	3	0.133	0.294	XRF
RRC040	7506800	506520	270	-60	37	40	3	0.235	0.519	XRF
RB0098	7504400	506400	0	-90	50	52	2	0.130	0.286	ICPMS

Notes:

- Analyses on RC chips by Genalysis Laboratory Services, Perth. Uranium assays were carried out by Four Acid Digest/MS (ICPMS) or Pressed Pellet X-ray fluorescence (XRF).
- Metal values (U) have been converted to oxide values (U3O8) using a factor of 1.179, and expressed as kg/t U3O8. Note that 100 ppm U3O8 is equivalent to 0.1 kg/t U3O8, which is 0.01% U3O8.
- Assays expressed as kg/t U3O8 have been converted to lb/ tonne by multiplying by 2.2046.
- Intersection widths are estimated to be approximately true width.
- The RB series holes were first phase regional exploration drilling that resulted in the Rossing South discovery.
- The RRC series holes are follow up resource definition drill holes.

Husab Project – Rossing South Prospect: RC drilling downhole spectrometer results. Uranium intersections greater than 0.1 kg/t (100 ppm) eU3O8 over drill hole intersection widths of not less than 2 metres down hole width:

Hole_id	Northing UTM WGS 84 33S	Easting UTM WGS 84 33S	Azi_True (deg)	Dip (deg)	From (m)	To (m)	Width (m)	Grade (kg/t eU3O8)	Grade (lb/t eU3O8)
RB0187	7502404	510305	0	-90	15.8	21	5.2	0.172	0.379
RB0188	7502401	510387	0	-90	14.1	15.9	1.8	0.110	0.243
RB0189	7502403	510466	0	-90	10.4	12.8	2.4	0.163	0.359
RB0190	7502404	510546	0	-90	10.4	12.5	2.1	0.202	0.445
RB0197	7502399	511105	0	-90	17.2	19.5	2.3	0.020	0.045
RRC037	7503200	505760	270	-60	96.5	116.7	20.2	0.105	0.230
					134.9	165.7	30.8	0.391	0.862
					179.2	201.6	22.4	0.332	0.731
					208.9	211.8	2.9	0.236	0.520
					219.6	230.0	10.4	1.520	3.351
					256.8	266.0	9.2	0.204	0.450
RRC038	7503200	505840	270	-60	190.2	192.8	2.6	0.593	1.307
					202.5	204.5	2	0.634	1.398
					214.8	225.4	10.6	1.260	2.778
					233.4	237.8	4.4	0.916	2.020
					243.5	268.9	25.4	0.401	0.884
RRC039	7506800	506440	270	-60	48	60	12	0.140	0.309
RRC040	7506800	506520	270	-60	9	69	60	0.157	0.346
	7506800	506600	270	-60	91	120	29	0.176	0.389
					145	159	14	0.174	0.384
					171	173	2	0.292	0.643
					178	181	3	0.248	0.548
RRC043	7506800	506760	270	-60	18	127	109	0.594	1.310
					157	163	6	0.273	0.601

					230	244	14	3.875	8.543
RRC044	7506800	506840	270	-60	17	19	2	0.132	0.292
					29	31	2	0.113	0.248
					45	47	2	0.113	0.249
					51	54	3	0.432	0.953
					87	107	20	0.416	0.917
					118	139	21	0.216	0.477
					151	172	21	0.491	1.082
					190	192	2	0.260	0.574
					196	204	8	0.261	0.575
RRC045	7503600	505640			130.6	134.0	3.4	0.529	1.165
					152.7	175.0	22.3	0.527	1.162
					197.5	211.2	13.7	0.305	0.672
					235.5	238.4	2.9	1.527	3.366
RRC046	7503600	505560			204.4	223.9	19.5	0.564	1.244
					242.9	257.6	14.7	0.620	1.367
RRC047	7503600	505720			101.2	120.9	19.7	0.335	0.739
					139.9	141.9	2	1.834	4.044
					149.9	153.1	3.2	0.120	0.264
					162.8	227.1	64.3	0.573	1.262
				including	162.8	190.5	27.7	0.467	1.030
				and	198.0	227.1	29.1	0.808	1.782
					241.7	250.9	9.2	0.532	1.174
					284.3	298.2	13.9	0.413	0.910
RRC048	7503600	505800			128.6	225.1	96.5	0.404	0.891
					250.9	263.7	12.8	0.372	0.820
RRC049	7503600	505880			73.0	95.1	22.1	0.226	0.498
					157.8	164.2	6.4	0.409	0.902
					206.2	227.9	21.7	0.500	1.102
					234.5	237.3	2.8	2.432	5.363
					252.0	258.0	6	0.302	0.666
RRC053	7506800	507000	270	-60	27	32	5	0.203	0.448
					140	145	5	0.910	2.007
					153	157	4	0.117	0.259
					194	199	5	0.245	0.541
					245	304	59	0.307	0.676
RRC054	7507200	506920	270	-60	148	182	34	0.353	0.779
					199	211	12	0.134	0.296
					287	289	2	0.270	0.595
RRC055	7507200	507000	270	-60	130	177	47	0.138	0.304
					196	199	3	0.196	0.433
					239	242	3	0.518	1.143
					259	264	5	0.354	0.780
					269	273	4	0.219	0.483
					284	313	29	0.436	0.962
RRC056	7507200	507080	270	-60	179	182	3	0.195	0.430
					190	199	9	0.279	0.615
					209	220	11	0.185	0.408
					228	258	30	0.268	0.591
					275	288	13	0.282	0.621
					306	313	7	0.141	0.311
RRC057	7507200	507160	270	-60	188	191	3	0.268	0.590
RRC058	7503600	506120	270	-60	221	256	35	0.183	0.403
RRC059	7503600	505480	270	-60	168.5	193.3	24.8	1.888	4.163
					228.1	238.1	10	1.063	2.343

					265.3	272.4	7.1	0.450	0.993
RRC060	7503600	505400	270	-60	172.7	189.4	16.7	0.568	1.252
RRC062	7504000	505620	270	-60	236	240	4	0.139	0.306
					275	279	4	0.242	0.534
RRC064	7504000	505780	270	-60	211	228	17	0.286	0.631
					262	327	65	0.630	1.389
				including	262	288	26	1.236	2.725
				and	300	327	27	0.307	0.677
RRC065	7504000	505860	270	-60	81	86	5	0.132	0.292
					205	210	5	0.133	0.294
RRC066	7504000	505940	270	-60	89	92	3	0.122	0.269
					235	238	3	0.275	0.606
RRC067	7504000	506020	270	-60	79	89	10	0.147	0.324
					230	242	12	0.272	0.600
RRC069	7504000	506180	270	-60	64	90	26	0.155	0.341
					237	242	5	0.189	0.416
					259	300	41	0.178	0.393
					308	318	10	0.347	0.765
					323	325	2	0.441	0.972
RRC077	7507300	506880	270	-60	188	191	3	0.241	0.531
					206	213	7	0.393	0.866
RRC078	7507300	506960	270	-60	41	48	7	0.111	0.245
					100	108	8	0.155	0.342
					215	219	4	0.157	0.346
					227	233	6	0.185	0.408
RRC079	7507300	507040	270	-60	95	98	3	0.111	0.245
RRC084	7504400	506200	270	-60	126	132	6	0.147	0.324
					137	144	7	0.157	0.346
RRC085	7504400	506280	270	-60	74	80	6	0.145	0.319
					101	108	7	0.160	0.352
RRC087	7504400	506520	270	-60	161	177	16	0.164	0.361
RRC088	7505600	506000	270	-60	43	170	127	0.226	0.499
					198	205	7	0.672	1.481
					240	273	33	1.519	3.348

Notes:

- Note that 100 ppm eU3O8 is equivalent to 0.1 kg/t eU3O8, which is 0.01% eU3O8.
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