



## ASX RELEASE

13 June 2008

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge St  
SYDNEY NSW 2000

Dear Sir / Madam,

### **Capital Raising Completed**

Please find attached a media release in relation to current capital raising.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Rance Dorrington", is positioned above the typed name.

**Rance Dorrington**  
**COMPANY SECRETARY**



## MEDIA RELEASE

### Extract Resources Announces \$30.5M Capital Raising

**South Perth, Western Australia – June 13 2008 – Extract Resources** (“Extract” or “the Company”), (TSX / ASX :EXT), a Uranium exploration company with projects in Namibia, Africa, today announced that a placement to professional and sophisticated investors has been committed to, to raise a total of A\$30.5M from the issue of 27.75M fully paid ordinary shares at a price of A\$1.10 per share.

The placement has been facilitated jointly through BBY Limited and Patersons Securities in Australia and Haywood Securities in the UK.

The interest in the placement has been high and demand has significantly exceeded the available allotment.

Funds from the placement will enable the acceleration of the exploration and development activities in Namibia and are expected to be sufficient to move to Definitive Feasibility Study phases for both the Ida Dome and Rossing South projects, once initial resource estimates are generated.

Peter McIntyre, Managing Director of Extract Resources, said today *“We are delighted to welcome some new high quality institutional investors to our register”*. Mr McIntyre further added, *“The Company continues to develop the potential of its projects and has now secured sufficient funding to further advance them. I anticipate that the next 6 to 12 months will be a period of significant expansion in our resource potential.”*

#### **About Extract**

Extract Resources is an Australian-based uranium exploration company whose primary focus is in the African nation of Namibia. The Company’s principal asset is its 100%-owned Husab Uranium Project which contains three main prospect areas and numerous targets: Ida Dome; Hildenhof; and Rossing South. Rossing South represents the first new discovery in this area with significant potential. Extract is listed on the ASX and the TSX under the ticker symbol “EXT”. For more information on Extract visit [www.extractresources.com](http://www.extractresources.com)

#### **Contact info:**

**Peter McIntyre**  
Managing Director

**Richard Henning**  
Investor Relations

[rhenning@extractresources.com](mailto:rhenning@extractresources.com)

Extract Resources Limited (ABN 61 057 337 952)

30 Charles Street South Perth WA 6151 • P.O. Box 752 South Perth WA 6951

Telephone: +61 (08) 9367 2111 • Facsimile: +61 (08) 9367 2144 • [reception@extractresources.com](mailto:reception@extractresources.com)